



Lewis Financial, LLC
3590 Sacramento Dr., Ste. 140, San Luis Obispo, CA 93401
<https://www.lewisfinancialslo.com/>
805.548.0900

“There are different ways you can get help with your investments. You should carefully consider which types of accounts and services are right for you.” We are an investment adviser and provide advisory accounts and services rather than brokerage accounts and services. This document gives you a summary of the types of services we provide and how you pay. Please ask us for more information. There are some suggested questions on page [2].”

Introduction

Our firm, Lewis Financial, LLC is an investment adviser registered with the Securities and Exchange Commission. We feel that it is important for you to understand how advisory and brokerage services and fees differ in order to determine which type of account is right for you. Free tools to research firms and financial professionals are available at www.investor.gov/CRS, which also provides information on advisers, broker-dealers, and investing.

What investment Services and advice can you provide me?

We are a registered investment adviser that offers investment advisory services to retail investors for an ongoing asset-based fee. Our advisory services include Asset Management and Comprehensive Portfolio Management. If you open an advisory account with our firm, we’ll meet with you to understand your current financial situation, existing resources, goals, and risk tolerance. Based on what we learn, we’ll recommend a portfolio of investments that is regularly monitored and, if necessary, rebalanced to meet your changing needs, stated goals, and objectives. We’ll offer you advice on a regular basis and contact you at least annually to discuss your portfolio. Our Comprehensive Portfolio Management includes financial planning for no additional fee.

“We exercise “discretion” (we are allowed to make buys and sells without asking you in advance) in advisory accounts. Our firm offers “non-discretionary” services in a limited number of circumstances, such as: 529 plans, non-traded alternative investments, and legacy position you wish to hold. You make the ultimate decision regarding the sale of “non-discretionary” investments. Any limitation will be described in the signed “Wrap Program Brochure” (WPB). We will have discretion or non-discretion until you or our firm terminates the WPB.” We do not restrict our advice to limited types of products or investments. Our firm does not restrict our advice to limited types of products or investments. Additional information about our advisory services is located in our Firm Brochure, which is available online at <https://adviserinfo.sec.gov>

Our Financial Professionals are also registered representatives of LPL Financial LLC (“LPL”), an SEC registered broker-dealer and investment adviser. Your Financial Professional may offer you brokerage services through LPL or investment advisory services through Lewis Financial, LLC. Brokerage services and investment advisory services are different, and the fees we, and LPL, charge for those services are different. It is important that you understand the differences.

What fees will I pay?

You will be charged an ongoing quarterly fee based on the value of the investments in your account. Our maximum annual fee is 1.5%. As your assets appreciate in your managed advisory account, the ultimate amount you pay to our firm will increase. Therefore, we are incentivized to increase our fees to increase the assets in your advisory account. Our fees vary and are negotiable. The amount you pay will depend, for example, on the services you receive and the amount of assets in your account. Our firm’s fee will be automatically deducted from your advisory account, which will reduce the value of your advisory account. In rare cases, our firm will agree to send you invoices rather than automatically deduct our firm’s fee from your advisory account. The broker-dealer who acts as the custodian and holds your assets charges you a transaction fee when we buy or sell an investment for you. The broker-dealer’s transaction fees are in addition to our firm’s fees for our Asset

Management and Comprehensive Portfolio Management services. You may also pay charges imposed by the broker dealer holding your accounts for certain investments and maintaining your account. Some investments, such as mutual funds, index funds, exchange-traded funds, and variable annuities, charge additional fees that will reduce the value of your investments over time. In addition, you may have to pay fees such as “surrender charges” to sell variable annuities

Whether you make or lose money on your investments, you will pay fees and costs. These fees and costs will reduce the amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. Additional information about our fees is located in our Firm Brochure, which is available online at <https://adviserinfo.sec.gov>

What are your legal obligations to me when acting as my investment advisor? How else does your firm make money, and what conflicts of interest do you have?

When we act as your investment adviser, we must act in your best interests and not put our interests ahead of yours. At the same time, how we make money conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here is an example to help you understand what this means: Clients should be aware, for example, that the receipt of economic benefits by our firm or our related persons creates a potential conflict of interest and may indirectly influence our firm’s choice of LPL Financial as a custodial recommendation. Our firm examined this potential conflict of interest when it chose to recommend LPL Financial and has determined that the recommendation is in the best interest of our firm’s clients and satisfies our fiduciary obligations, including our duty to seek the best execution. Additional information about our conflicts of interest is located in our Firm Brochure, which is available online at <https://adviserinfo.sec.gov>

How do your financial professionals make money?

Our financial professionals are compensated based on the revenue our firm earns from their advisory services or recommendations, the amount of client assets they service, and the time and complexity required to meet a client’s needs. In addition, your Financial Professional may earn additional transaction-based compensation and have additional conflicts of interest as a result of providing brokerage services through LPL. You are encouraged to learn more about LPL by reviewing <https://www.lpl.com/disclosures.html> and having a discussion with your Financial Professional.

Do you or your financial professionals have a legal or disciplinary history?

No, our firm and financial professionals do not have any legal and disciplinary history to disclose. Visit Investor.gov/CRS for a free and simple search tool to research our firm and our financial professionals.

Additional Information

You can find additional information about our firm’s investment advisory services on the SEC’s website at www.adviserinfo.sec.gov by searching CRD #170324. You may also contact our firm at 805 548-0900 to request a copy of this relationship summary and other up-to-date information.

Questions to Ask Us:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education, and other qualifications? What do those qualifications mean?
- Help me understand how these fees and costs may affect my investments. If I give you \$100,000 to invest, how much will go to fees and costs and how much will be invested for me?
- How might your conflicts of interest affect me, and how will you address them?
- As a financial professional, do you have any disciplinary history?
- For what type of conduct?
- Who is my primary contact person?
- Is he or she a representative of an investment adviser or a broker-dealer?
- Who can I talk to if I have concerns about how this person treats me?